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B & B SELF STORAGE   810 N CRESSON HWY, C	RESSON, TEXAS 76035
PURCHASE PRICE	\$3,000,000
PRICE PER RENTABLE SQUARE FOOT	\$61.10
CURRENT PHYSICAL OCCUPANCY	44.17%
CURRENT ECONOMIC OCCUPANCY	40.66%
CURRENT CAP RATE	1.85%
YEAR I CAP RATE	4.38%
YEAR 2 CAP RATE	6.81%
YEAR 3 CAP RATE	7.10%
YEAR 4 CAP RATE	7.39%
YEAR 5 CAP RATE	7.72%
NET RENTABLE SQUARE FEET	49,100
LOT SIZE	5.02
YEAR BUILT/RENOVATED	2019



Grandstone is pleased to present B & B Self Storage, a self storage facility located in Cresson, Texas. This facility features 2 enclosed boat & RV storage units and 211 non-climate controlled units totaling 30,100 net rentable square feet. This facility also includes 38 covered parking spaces and 21 uncovered parking spaces.

# 

### INVESTMENT HIGHLIGHTS

- PURCHASE PRICE \$3,000,000
- **BUILT IN 2019**
- ~35-MINUTE COMMUTE TO FORT WORTH
- \$61.10/SF PRICED COMPETITIVELY AT REPLACEMENT COST.
- ~1.75 UNDEVELOPED ACRES FOR FUTURE EXPANSION
- OVER 3,300 ENTITLED LOTS ACTIVELY DELIVERING WITHIN 3-MILE RADIUS.
- BROOKSIDE ~876 LOTS
- CRESSON CROSSROADS 1,220 LOTS
- CRESSON TX IS CURRENTLY EXPERIENCING AN ECONOMIC BOOM.

### SITE DESCRIPTION

TRAFFIC COUNT	5,814 N CRESSON HWY 21,938 US HWY 377
COUNTY	HOOD
NON CLIMATE UNITS	211
ENCLOSED BOAT &RV UNITS	2
COVERED PARKING UNITS	38
TOTAL NUMBER OF UNITS	251
UNCOVERED PARKING SPACES	21
UNIT SIZES	10X10, 10X10, 10X15, 10X20
NRSF	49,100
ONSITE MANAGERS APARTMENT	N/A
# OF ACRES	5.02
# OF BUILDINGS	8
YEAR BUILT	2019
ZONING	GENERAL COMMERCIAL
PARCEL NUMBER(S)	R000100772
# OF STORIES	N/A
# OF ELEVATORS / STAIRWELLS / ET	rc. N/A
FOUNDATION	CONCRETE
EXTERIOR	METAL
FENCING TYPE	CHAIN LINK FENCE
# OF ENTRIES	1
TYPE OF GATE	KEYPAD, GATED ENTRY
MANAGEMENT SOFTWARE	STOREABLE EASY
FLOOD ZONE	NO
	YES



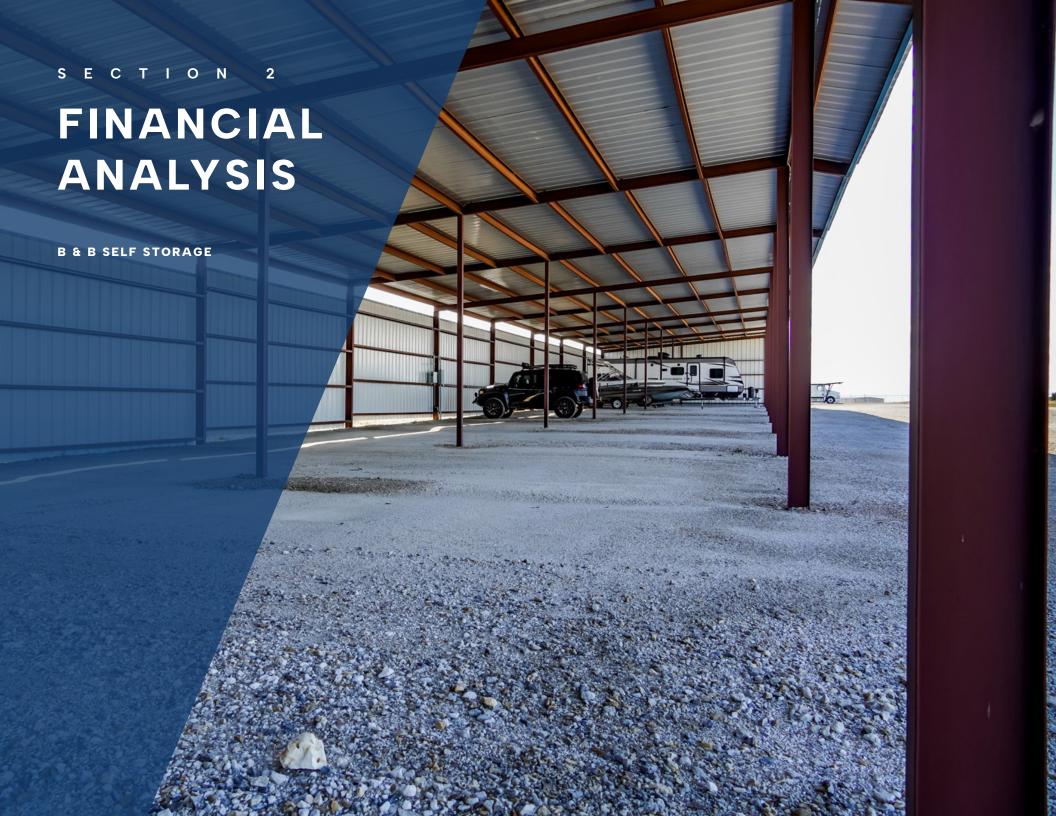






B & B SELF STORAGE   810 N CRESSON HWY, CRESSON, TEXAS 76035							
FACILITY NAME	ADDRESS	DISTANCE	CLIMATE CONTROL	NRSF 1-MILE	NRSF 3-MILE	NRSF 5-MILE	
B & B Self Storage	*	No	49,100	-	-		
One Moore Try	18450 Hwy 377, Cresson, TX 76035	1.83	Yes	_	3,002	-	
Silver Stone Storage	101 Silver Stone Dr, Cresson, TX 76035	2.21	No	_	27,579	-	
Storage Cresson	629 Ridgeline Rd, Cresson, TX 76035	2.74	Yes	_	10,487	-	
Park`er Here Boat and RV Storage	240 Industrial Ave, Granbury, TX 76049	4.98	No	_	-	11,534	
U-Haul Storage	495 Shrewsbury St, Worcester, MA 01604	4.86	Yes	_	-	44,360	
		TOTAL EXISTING SUPPLY		49,100	90,168	101,702	
2023 POPULATION   1-MILE 3,175   3-MILE	3,175   5-MILE 6,122	SQ FT PER PERSON		15.46	28.40	16.61	



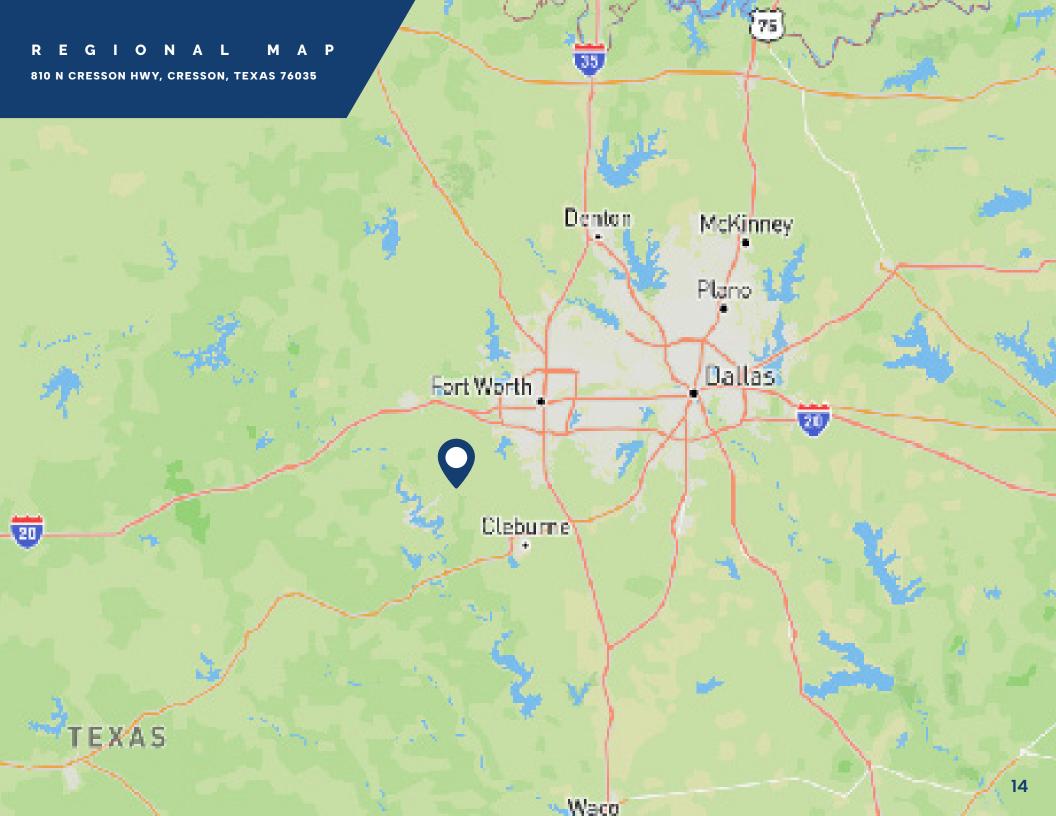


UNIT SIZE	# OF UNITS	SF / UNIT	TOTAL SQFT	MONTHLY RENT / UNIT	MONTHLY INCOME	ANNUAL INCOME	YEAR 5 PROJ. MO. RENT/UNIT	YEAR 5 PROJ. ANNUAL INCOM
2.5 x 40.0	2	500	1,000	\$225.00	\$450	\$5,400	\$253.24	\$6,078
TOTAL Boat & RV Storage:	2	500	1,000	\$225.00	\$450	\$5,400	\$253.24	\$6,078
NON-CLIMATE CO	NTROLLEI	O (NCC):						
UNIT SIZE	# OF UNITS	SF / UNIT	TOTAL SQFT	MONTHLY RENT / UNIT	MONTHLY INCOME	ANNUAL INCOME	YEAR 5 PROJ. MO. RENT/UNIT	YEAR 5 PROJ. ANNUAL INCOM
5.0 x 10.0	18	50	900	\$52.00	\$936	\$11,232	\$58.53	\$12,642
0.0 x 10.0	75	100	7,500	\$75.00	\$5,625	\$67,500	\$84.41	\$75,972
0.0 x 15.0	58	150	8,700	\$105.00	\$6,090	\$73,080	\$118.18	\$82,252
0.0 x 20.0	60	200	12,000	\$130.00	\$7,800	\$93,600	\$146.32	\$105,348
TOTAL (NCC)	211	138	29,100	\$96.92	\$20,451	\$245,412	\$144.07	\$65,694
COVERED PARKING	G:							
JNIT SIZE	# OF UNITS	SF / UNIT	TOTAL SQFT	MONTHLY RENT / UNIT	MONTHLY INCOME	ANNUAL INCOME	YEAR 5 PROJ. MO. RENT/UNIT	YEAR 5 PROJ. ANNUAL INCO
2.5 x 40.0	38	500	19,000	\$128.00	\$4,864	\$58,368	\$84.41	\$16,207
OTAL Covered Parking:	38	500	19,000	\$128.00	\$4,864	\$58,368	\$84.41	\$16,207
JNCOVERED PARK	(ING:							
JNIT SIZE	# OF UNITS	SF / UNIT	TOTAL SQFT	MONTHLY RENT / UNIT	MONTHLY INCOME	ANNUAL INCOME	YEAR 5 PROJ. MO. RENT/UNIT	YEAR 5 PROJ. ANNUAL INCOI
2.5 x 40.0	16	-	-	\$75.00	\$1,200	\$14,400	\$84.41	\$16,207
2.5 x 41.0	5	-	-	\$200.00	\$1,000	\$12,000	\$225.10	\$13,506
OTAL Uncovered Parking:	21	-	-	\$104.76	\$2,200	\$26,400	\$117.91	\$29,713

	ACTUALS CURRENT	YEAR 1	YEAR 2	YEAR 3		YEAR 4	YEAR 5
GROSS POTENTIAL RENT	\$335,580	\$335,580	\$345,647	\$356,017		\$366,697	\$377,698
PHYSICAL VACANCY	(187,354) 55.8	3% (83,895)	25.0% (34,565)	10.0% (35,602)	10.0%	(36,670) 10.0%	(37,770) 10.0%
ECONOMIC VACANCY	(11,793) 3.5%	(33,558)	10.0% (17,282)	5.0% (17,801)	5.0%	(18,335) 5.0%	(18,885) 5.0%
TOTAL VACANCY	(199,148)	(117,453)	(51,847)	(53,403)	)	(55,005)	(56,655)
VACANCY %	59.3%	35.0%	15.0%	15.0%		15.0%	15.0%
EFFECTIVE RENTAL INCOME	\$136,432	\$218,127	\$293,800	\$302,614		\$311,693	\$321,044
LATE, LETTER, & NSF FEES	3,038	4,857	6,542	6,739		6,941	7,149
ADMINISTRATION FEES	587	598	610	623		635	648
TENANT INSURANCE	2,415	2,387	4,774	6,683		8,592	11,457
MERCHANDISE SALES, NET	201	205	209	214		218	222
OTHER INCOME	161	165	168	171		175	178
TOTAL OTHER INCOME	\$6,402	\$8,212	\$12,304	\$14,429		\$16,561	\$19,654
EFFECTIVE GROSS INCOME (EGI)	\$142,835	\$226,339	\$306,104	\$317,043		\$328,254	\$340,697
PROPERTY TAXES	18,793	21,612	22,044	22,485		22,935	23,394
INSURANCE	7,991	8,151	8,314	8,480		8,649	8,822
UTILITIES & TRASH	4,735	4,830	4,926	5,025		5,125	5,228
REPAIRS & MAINTENANCE	2,847	2,904	2,962	3,022		3,082	3,144
ADVERTISING	1,525	1,555	1,586	1,618		1,650	1,683
SALARIES, TAXES, & BENEFITS	30,794	31,410	32,038	32,679		33,333	33,999
MANAGEMENT FEE	7,310	11,317	15,305	15,852		16,413	17,035
OFFICE SUPPLIES & POSTAGE	4,840	4,937	5,036	5,136		5,239	5,344
BANK & CREDIT CARD FEES	4,068	3,621	4,898	5,073		5,252	5,451
TELEPHONE & INTERNET	2,400	2,448	2,497	2,547		2,598	2,650
LANDSCAPING	2,000	2,040	2,081	2,122		2,165	2,208
TOTAL EXPENSES	\$87,303	\$94,825	\$101,688	\$104,039		\$106,442	\$108,958
% OF EGI	61.1%	41.9%	33.2%	32.8%		32.4%	32.0%
NET OPERATING INCOME (NOI)	\$55,532	\$131,514	\$204,416	\$213,004		\$221,812	\$231,739
OPERATING MARGIN %	38.9%	58.1%	66.8%	67.2%		67.6%	68.0%

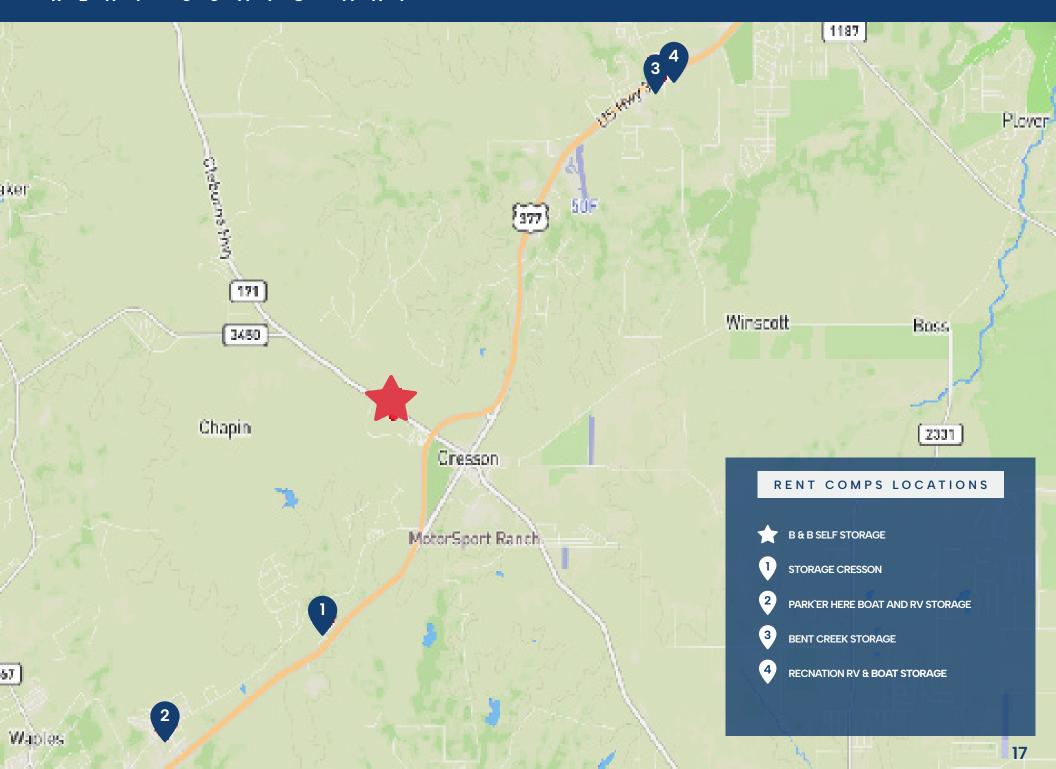










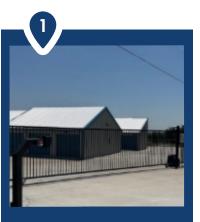




### B&B Self Storage

810 N Cresson Hwy, Cresson, TX 76035

NSRF	49,10	00
YEAR BUILT	-	
DISTANCE	*	
UNIT TYPE	RENT/ UNIT	AVG RENT/SF
5X10 NCC	\$52	\$1.04
10X10 NCC	\$75	\$0.75
10X15 NCC	\$105	\$0.70
10X20 NCC	\$130	\$0.65
	Aver	age: \$0.79
10X30		
UNCOVERED	\$	\$
12.5X40	\$75	\$0.15
UNCOVERED		
12.5X40	\$128	\$0.26
COVERED		
12.5 X 40 ENCLOSED	\$225	\$0.45
	Avera	age: \$0.29



### Storage Cresson

629 Ridgeline Rd, Cresson, TX 76035

10,487	
-	
2.7	
RENT/ UNIT	AVG RENT/SF
\$45	\$0.90
\$70	\$0.70
\$90	\$0.60
\$125	\$0.63
Avera	ge: \$0.71
\$	\$
\$	\$
ė	
<b>\$</b>	\$
\$	\$
Avera	ge: \$
	2.7  RENT/ UNIT  \$45  \$70  \$90  \$125  Average  \$  \$  \$



# Park er Here Boat and RV Storage

NSRF

240 Industrial Ave, Granbury, TX 76049

11,534

YEAR BUILT	1982	
DISTANCE	5.0	
UNIT TYPE	RENT/ UNIT	AVG RENT/SF
5X10 NCC	\$	\$
10X10 NCC	\$	\$
10X15 NCC	\$	\$
10X20 NCC	\$	\$
	Aver	age: \$
10X30 UNCOVERED	Aver	rage: \$
UNCOVERED 12.5X40	\$50	\$
UNCOVERED  12.5X40 UNCOVERED  12.5X40	\$50 \$	\$ \$



### Bent Creek Storage

16355 US-377, Benbrook, TX 76126

	8,387	
YEAR BUILT	-	
DISTANCE	5.4	
UNIT TYPE	RENT/ UNIT	AVG RENT/SF
5X10 NCC	\$	\$
10X10 NCC	\$50	\$0.50
10X15 NCC	\$	\$
10X20 NCC	\$145	\$0.73
	Avera	age: \$0.61
10X30 UNCOVERED	\$75	\$
12.5X40 UNCOVERED	\$95	\$
	\$95 \$135	<b>\$</b> <b>\$0.27</b>
UNCOVERED 12.5X40		·



# RecNation RV & Boat Storage

NSRF

12.5X40

COVERED 12.5 X 40

**ENCLOSED** 

16161 US-377, Fort Worth, TX 76126

YEAR BUILT	2003	
DISTANCE	5.6	
UNIT TYPE	RENT/ UNIT	AVG RENT/SF
5X10 NCC	\$	\$
10X10 NCC	\$82	\$0.82
10X15 NCC	\$100	\$0.67
10X20 NCC	\$	\$
	Averag	e: \$0.74
10X30 UNCOVERED	\$50	\$
12.5X40 UNCOVERED	\$57	\$

\$197

\$225

Average: \$0.44

\$0.36

\$0.52



# Cresson, TX



### ECONOMIC DRIVERS



### **TRANSPORTATION & LOGISTICS**

Cresson's strategic location at the junction of major highways positions it as a key hub for freight movement, trucking operations, and regional distribution.



### **ENERGY & UTILITIES**

The presence of power generation facilities and energy infrastructure supports steady growth in jobs and investment across utilities, construction, and maintenance services..



### **MANUFACTURING & FABRICATION**

Innovation in biotechnology, pharmaceuticals, and laboratory research continues to expand Worcester's economic base.



### **CONSTRUCTION & TRADES**

Driven by regional population growth, Cresson benefits from steady demand in residential, commercial, and infrastructure construction supported by skilled trades.



### **RETAIL & LOCAL SERVICES**

Small businesses, restaurants, and essential services play a central role in supporting the local community and attracting visitors from surrounding towns.



### **RANCHING & AGRICULTURE**

Cresson's agricultural heritage remains a contributing economic factor, with ranching, livestock, and land management representing long-term value for the region.

Cresson, Texas, a growing community located southwest of the Fort Worth metropolitan area, has experienced steady development supported by its strategic location and a diversifying economic base. While small in size, Cresson benefits from key industries including transportation and logistics, energy, light manufacturing, and local services. Its proximity to larger urban centers provides access to a competitive labor market, while ongoing growth in construction and retail supports new business activity. Jobs in the area range from transportation and skilled trades to services, manufacturing, and energy, offering opportunities for workers across various fields as the region continues to expand.



### **2024 POPULATION**

**1-MILE 3-MILE 5-MILE** 3,175 6,122



### **2024 HOUSEHOLDS**

**1-MILE 3-MILE 5-MILE** 1,139 1,139 2,231



### **2024 AVERAGE INCOME**

**1-MILE 3-MILE 5-MILE** \$ 115,490 \$ 132,028



### **2029 POPULATION**

**1-MILE 3-MILE 5-MILE** 3,363 3,363 6,603



### 2024-29 ANNUAL AVG GROWTH

**1-MILE 3-MILE 5-MILE** 21 21 60



### **2029 AVERAGE INCOME**

**1-MILE 3-MILE 5-MILE** \$ 130,193 \$ 151,565





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